

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

DATED THIS THE 06TH DAY OF DECEMBER, 2024.

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 381 of 2024
[Along with Misc. Application Nos. 979 of 2024, 799 of 2024,
791 of 2024 & 792 of 2024]

BETWEEN

1. CHL Stock Concepts Pvt. Ltd.
15/157, 3rd Floor, Shankar Dham,
Sewri Wadala Road, Wadala (West),
Mumbai- 400 031

2. Chirag Mahendra Shah
Vijay Residency Co-op. HSG Society,
Plot No. 164, 7th Floor,
Nathalal Parekh Marg,
Wadala (West),
Mumbai- 400 031

...Appellants

Mr. Prakash Shah, Advocate with Mr. Meit Shah, Authorised Representative i/b Prakash Shah and Associates for the Appellants.

AND

Securities and Exchange Board of India
SEBI Bhavan,
Plot No. C4-A, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

...Respondent

Mr. Ravishekhar Pandey, Advocate i/b Agama Law Associates for the Respondent.

AND
Appeal No. 428 of 2024
[Misc. Application No. 892 of 2024]

BETWEEN

1. Benzer Department Stores Pvt. Ltd.
2. Mihir Savla

Address:

Benzer Department Stores Pvt. Ltd.
49 Bhulabhai Desai Road,
Breach Candy, Mumbai- 400 026

...Appellants

Ms. Avinka Kedar, Advocate with Ms. Vanisha Wadhwa,
Advocate i/b Triad Law Chambers for the Appellants.

AND

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

...Respondent

Mr. Ravishekhar Pandey, Advocate i/b Agama Law Associates
for the Respondent.

THESE APPEALS ARE FILED UNDER SECTION 15T OF
THE SEBI ACT, 1992 TO SET ASIDE THE ORDER DATED
APRIL 26, 2024 PASSED BY THE WTM OF THE SEBI.

THESE APPEALS HAVING BEEN HEARD AND THE
TRIBUNAL MADE THE FOLLOWING:

ORDER

Per: Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Mr. Ravishekhar Pandey, learned advocate for the Respondent-SEBI submitted that the final hearing is in progress before the WTM ¹of SEBI². He prayed that this appeal may be disposed of by maintaining the interim protection till the WTM passing the order. Learned advocates for the appellants have no objection and he also consents.

2. Their submission is placed on record. Ordered accordingly.
3. Appeals are accordingly disposed of in above terms. All interlocutory applications stand disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.12.2024
PK

¹ Whole Time Member

² Securities and Exchange Board of India